

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jouhikainen Jaakko Taneli</u> (Last) (First) (Middle) <u>900 S. CAPITAL OF TEXAS HIGHWAY,</u> <u>SUITE 150</u> (Street) <u>AUSTIN TX 78746</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/27/2017</u>	3. Issuer Name and Ticker or Trading Symbol <u>Savara Inc [SVRA]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><u>See Remarks</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>224,826</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Stock Option (Right to Buy)</u>	<u>(1)</u>	<u>12/14/2022</u>	<u>Common Stock</u>	<u>0.65</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(2)</u>	<u>12/15/2025</u>	<u>Common Stock</u>	<u>1.46</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(3)</u>	<u>12/15/2026</u>	<u>Common Stock</u>	<u>1.76</u>	<u>D</u>	

Explanation of Responses:

1. The shares subject to the option vested and became exercisable in sixteen equal quarterly installments beginning on March 14, 2013.
2. The shares subject to the option vest and become exercisable in sixteen equal quarterly installments beginning on March 15, 2016.
3. The shares subject to the option vest and become exercisable in sixteen equal quarterly installments beginning on March 15, 2017.

Remarks:

President and Chief Operating Officer

/s/ Jaakko Taneli Jouhikainen 05/05/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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