

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Elam Nevan C</u> (Last) (First) (Middle) <u>900 S. CAPITAL OF TEXAS HIGHWAY,</u> <u>SUITE 150</u> (Street) <u>AUSTIN TX 78746</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/27/2017</u>	3. Issuer Name and Ticker or Trading Symbol <u>Savara Inc [SVRA]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	(1)	02/20/2019	Common Stock	21,682	0.19	D	
Stock Option (Right to Buy)	(2)	12/17/2020	Common Stock	2,930	0.52	D	
Stock Option (Right to Buy)	(3)	08/30/2021	Common Stock	2,288	0.52	D	
Stock Option (Right to Buy)	(4)	12/16/2021	Common Stock	1,172	0.55	D	
Stock Option (Right to Buy)	(5)	12/14/2022	Common Stock	1,172	0.65	D	
Stock Option (Right to Buy)	(6)	12/12/2023	Common Stock	10,841	0.82	D	
Stock Option (Right to Buy)	(7)	07/24/2024	Common Stock	1,758	0.82	D	
Stock Option (Right to Buy)	(8)	12/15/2025	Common Stock	5,860	1.46	D	
Stock Option (Right to Buy)	(9)	12/15/2026	Common Stock	10,841	1.76	D	

Explanation of Responses:

- The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on May 20, 2009. 5,420 shares subject to the option became vested and exercisable on October 22, 2010.
- The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on March 17, 2011.
- The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on November 18, 2011.
- The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on March 16, 2012.
- The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on March 14, 2013.
- The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on March 12, 2014.
- The shares subject to the option vest and become exercisable in twelve equal quarterly installments beginning on October 24, 2014.
- The shares subject to the option vest and become exercisable in twelve equal quarterly installments beginning on March 15, 2016.
- The shares subject to the option vest and become exercisable in twelve equal quarterly installments beginning on March 15, 2017.

Remarks:

/s/ Nevan C. Elam

05/05/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.