

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hawkins Richard J</u> <hr/> (Last) (First) (Middle) <u>6836 BEE CAVE ROAD, BUILDING III SUITE 200</u> <hr/> (Street) <u>AUSTIN TX 78746</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Savara Inc [SVRA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/14/2019</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/14/2019		M		21,682	A	\$0.52	21,682	D	
Common Stock	05/14/2019		M		586	A	\$0.52	22,268	D	
Common Stock	05/14/2019		M		2,288	A	\$0.52	24,556	D	
Common Stock	05/14/2019		M		444	A	\$0.55	25,000	D	
Common Stock	05/14/2019		S		14,591	D	\$11.0654 ⁽¹⁾	10,409	D	
Common Stock	05/15/2019		S		10,409	D	\$11.1602 ⁽²⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$0.52	05/14/2019		M		21,682	(3)	10/22/2020	Common Stock	21,682	\$0.00	0	D	
Stock Option (Right to Buy)	\$0.52	05/14/2019		M		586	(4)	12/17/2020	Common Stock	586	\$0.00	0	D	
Stock Option (Right to Buy)	\$0.52	05/14/2019		M		2,288	(5)	08/30/2021	Common Stock	2,288	\$0.00	0	D	
Stock Option (Right to Buy)	\$0.55	05/14/2019		M		444	(6)	12/16/2021	Common Stock	444	\$0.00	728	D	

Explanation of Responses:

1. The price is a weighted average sale price. The sale prices ranged from \$10.97 to \$11.16. The reporting person undertakes to provide Savara Inc., any security holder of Savara Inc., or the staff of the Securities and Exchange Commission, upon receipt of a request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

2. The price is a weighted average sale price. The sale prices ranged from \$10.99 to \$11.31. The reporting person undertakes to provide Savara Inc., any security holder of Savara Inc., or the staff of the Securities and Exchange Commission, upon receipt of a request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
3. 5,420 of the shares subject to the option vested and became exercisable on October 22, 2010, and the remaining shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on January 22, 2011.
4. The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on March 17, 2011.
5. The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on November 18, 2011.
6. The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on March 16, 2012.

Remarks:

/s/ David Lowrance as
attorney-in-fact for Richard J. Hawkins 05/16/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.