SEC I	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting Person [*] $\underline{Neville\ Robert\ N}$			2. Issuer Name and Ticker or Trading Symbol Savara Inc [SVRA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner				
			—	x	Officer (give title	Other (specify				
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
6836 BEE CAVE ROAD, BUILDING III		JILDING III	06/08/2018		Chief Executive Officer					
SUITE 200										
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	/idual or Joint/Group Fili	ng (Check Applicable				
(Street)				Line)						
AUSTIN	ТХ	78746		X	Form filed by One Re	porting Person				
					Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	06/08/2018		S		2,737 ⁽¹⁾	D	\$12.1345(2)	402,648	D	
Common Stock	06/11/2018		М		92,351	Α	\$0.65	494,999	D	
Common Stock	06/11/2018		F		5,252	D	\$11.43	489,747	D	
Common Stock	06/11/2018		S		1,791(1)	D	\$12.0118(3)	487,956	D	
Common Stock	06/12/2018		S		13,445 ⁽¹⁾	D	\$ 12.0927 ⁽⁴⁾	474,511	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$0.65	06/11/2018		М			92,351	(5)	09/14/2022	Common Stock	92,351	\$0.00	0 ⁽⁶⁾	D	

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 29, 2017.

2. The price is a weighted average sale price. The sale prices ranged from \$12.00 to \$12.57. The reporting person undertakes to provide Savara Inc., any security holder of Savara Inc., or the staff of the Securities and Exchange Commission, upon receipt of a request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

3. The price is a weighted average sale price. The sale prices ranged from \$12.00 to \$12.10. The reporting person undertakes to provide Savara Inc., any security holder of Savara Inc., or the staff of the Securities and Exchange Commission, upon receipt of a request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

4. The price is a weighted average sale price. The sale prices ranged from \$12.00 to \$12.225. The reporting person undertakes to provide Savara Inc., any security holder of Savara Inc., or the staff of the Securities and Exchange Commission, upon receipt of a request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

5. The shares subject to the option vested and became exercisable in sixteen equal quarterly installments beginning on December 14, 2012.

6. 7,269 shares subject to the option were previously exercised and transferred subject to a domestic relations order.

Remarks:

<u>/s/ David Lowrance, David</u> <u>Lowrance as attorney-in-fact</u> <u>for Robert N. Neville</u>

06/12/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.