FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington,	D.C.	20549	

	OMB APPROVAL									
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	Check this box if no longer subject to
٦	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				-													
Name and Address of Reporting Person* Polyography Property Property				2. Issuer Name and Ticker or Trading Symbol Mast Therapeutics, Inc. [MSTX] 5. Relationship of (Check all applic)								· · · · · · · · · · · · · · · · · · ·					
Roberts Brandi					india in								Directo	r		10% Ow	ner
														(give title		Other (s	pecify
(Last)	(F	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)								below)			below)	
` '	LLEV CEN	TRE DRIVE, S	THTE EOO	10	01/20/2017								Chief Financial Officer & SVP				
3011 VA	LLEI CEN	TIKE DRIVE, S	OTTE 500	L													
(Ctt)				— 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street)			00400									Line	,		_		
SAN DII	EGO C	A	92130										X Form fi	led by One	Repo	rting Persor	'
													Form fi Person		e than	One Report	ting
(City)	(S	tate)	(Zip)										. 0.00				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
				ransactio	ction 2A. Deemed 3. 4. Securities Acquired (A)					ed (A) or	5. Amour	nt of 6. Ownership		nershin	7. Nature of		
Date			te		Execution Date,		Transaction Disposed Of (D) (Ins		n Disposed Of (D) (Instr. 3,			5) Securities	es Form		Direct	ndirect	
(Mo			onth/Day/	Day/Year) if any (Month/D		v/Year								Beneficial Dwnership			
					(′ • ′ – ′		 			Reported	ported			Instr. 4)	
							Code	٧	Amount (A) or (D)		r Price		Transaction(s) (Instr. 3 and 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																
						ls, warr							Owneu				
4 Tid4	•	0			-,	_		•			1		0 Prince of			10	44 Notions
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date,	4. Transa	action	5. Number of Derivative		6. Date Exercisable and 7. Title and Amo				8. Price of Derivative	9. Number of derivative		10. Ownership	11. Nature of Indirect	
Security	or Exercise	(Month/Day/Year)	if any	Code (Instr.				(Month/Day/Year) Underlying				Security	Securities Beneficially Owned Following		Form:	Beneficial	
(Instr. 3)	Price of Derivative		(Month/Day/Year) 8)	Acquired (A) or Disposed of (D) (Instr.			Derivative Secu (Instr. 3 and 4)							(Instr. 5)	Direct (D) or Indirect	Ownership (Instr. 4)
	Security							[(•				(I) (Instr. 4)	' ' '	
					3, 4 and 5)		4 anu 5)					Reported Transaction(s)	on(s)				
												Amount or		(Instr. 4)			
								Date		xpiration		Number					
				Code	V	(A)	(D)	Exercisabl	e D	ate	Title	of Shares					
Restricted Stock	(1)	01/20/2017		A		889,926		(2)		(2)	Common	889,926	\$0.00	889,92	,	D	
Units	(+)	01/20/2017		A		003,320		(=)		(=)	Stock	005,520	φυ.υυ	009,92	.	ט	

Explanation of Responses:

- $1. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ the \ issuer's \ common \ stock.$
- 2. The restricted stock units vest in full upon consummation of the merger transaction contemplated by the Agreement and Plan of Merger, dated January 6, 2017, by and among the issuer, Savara Inc., and Victoria Merger Corp. (provided such event occurs on or before July 6, 2017).

Remarks:

/s/ Brandi L. Roberts

01/23/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.