FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Addr <u>PYKETT M</u> (Last)	1 0	[AD	uer Name and Ticke VENTRX PH IX]	ARM	ACI	EUTICAL		elationship of Reporting Person(s) to Issuer ck all applicable) Director 10% Owner Officer (give title Other (spec below) below)		Owner (specify		
6725 MESA R	IDGE ROAD)/2010		Unun/L	Jay/Tear)						
(Street)		4. If A	mendment, Date of	Original	Filed	(Month/Day/Ye		6. Individual or Joint/Group Filing (Check Applicable Line)				
SAN DIEGO	CA	92121						X	Form filed by One Reporting Person			
(City)	(State)	(Zip)							Form filed by More than One Reporting Person			
		Table I - Nor	n-Derivative	Securities Acq	uired,	Disp	oosed of, c	or Ben	eficially	Owned		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8) Code		, (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$1.63	06/30/2010		A		4,000		(1)	06/30/2020	Common Stock	4,000	\$0.00	4,000	D	

Explanation of Responses:

1. This option vests and becomes exercisable in 12 substantially equal monthly installments over the 12-month period following the date of grant, with the first such vesting date being July 30, 2010. **Remarks:**

> /s/ Patrick L. Keran, Attorneyin-Fact for Mark J. Pykett

07/01/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.