UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.) *

Savara Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

805111101

(Cusip Number)

June 2, 2017

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages) Page 1 of 35 Pages Exhibit Index Found on Page 33

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1	NAMES OF REPORTING PERSONS					
I	Farallon Capi	tal Partners, L	Р.			
			FE BOX IF A MEMBER OF A GROUP (See Instructions)			
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page. 			
3	SEC USE ON	LY	only of the securities reported by it on this cover page			
_	CITIZENSHI	P OR PLACE	OF ORGANIZATION			
4	California					
		_	SOLE VOTING POWER			
NUMB	BER OF	5	-0-			
SHA	RES		 SHARED VOTING POWER			
	CIALLY	6				
OWN	ED BY	_	511,700			
FA	СН	7	SOLE DISPOSITIVE POWER			
ĽA	Ch	/	-0-			
REPOI		_	SHARED DISPOSITIVE POWER			
PERSO	N WITH	8				
	ACCDECAT	E AMOUNT D	511,700 ENEFICIALLY OWNED BY EACH REPORTING PERSON			
9	AGGREGAL	E AMOUNT DI	ENEFICIALLI OWNED DI EACH REI ORTING I ERSON			
1	511,700					
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)					
10	CERTAIN SH	IARES (See Ins	tructions)			
44	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	2.2%					
		PORTING PEI	RSON (See Instructions)			
12						
	PN					
			Dage 2 of 25 Dages			

Page 2 of 35 Pages

1	NAMES OI	F REPORTING P	ERSONS		
1	Farallon Ca	apital Institutional	l Partners, L.P.		
	CHECK TI	HE APPROPRIAT	FE BOX IF A MEMBER OF A GROUP (See Instructions)		
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, is a beneficial owner 		
			only of the securities reported by it on this cover page.		
3	SEC USE C	DNLY	only of the securities reported by it on this cover puge		
_	CITIZENS	HIP OR PLACE	OF ORGANIZATION		
4	California				
		-	SOLE VOTING POWER		
NUMB	SER OF	5			
SHA BENEFI	RES	6	SHARED VOTING POWER		
	ED BY	U	461,700		
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IERSU		8	461,700		
	ACCRECA	TF AMOUNT BI	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	nooneon				
-	461,700				
			ATE AMOUNT IN ROW (9) EXCLUDES		
10	CERTAIN SHARES (See Inst				
IV			[]		
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11					
	2.0% TYPE OF REPORTING PERSON (See Instructions)				
12	I YPE OF I	XEPUKIING PEI	ASON (See Instructions)		
14	PN				
			Dens 2 - 625 Dense		
			Page 3 of 35 Pages		

13G

	n Capital Institutiona K THE APPROPRIA **	l Partners II, L.P. FE BOX IF A MEMBER OF A GROUP (See Instructions) (a) []				
CHECI	K THE APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)				
2	**	(a) []				
		(b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.				
3 SEC US	SE ONLY					
	ENSHIP OR PLACE	OF ORGANIZATION				
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OWNED BY		77,900 SOLE DISPOSITIVE POWER				
EACH	7	Sole Dist OSTITUE I OWER				
		-0-				
REPORTING	0	SHARED DISPOSITIVE POWER				
PERSON WITH	8	77,900				
ACCR	FCATE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON				
9		ENERGIALET OWNED DI EACH REFORTING LERSON				
77,900						
		ATE AMOUNT IN ROW (9) EXCLUDES				
10 CERTA	IN SHARES (See Ins					
-		[]				
PERCF	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11						
0.3%						
12 TYPE 0	OF REPORTING PE	RSON (See Instructions)				
I Z PN						

			PERSONS		
1	Farallon C	apital Institution:	al Partners III, L.P.		
	CHECK T	HE APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)		
2		**	(a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5' of the class of securities. The reporting person on this cover page, however, is a beneficial own only of the securities reported by it on this cover page.		
3	SEC USE	ONLY			
	CITIZENS	HIP OR PLACE	OF ORGANIZATION		
4	Delaware				
		_	SOLE VOTING POWER		
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SHAI	DEC		-0- SHARED VOTING POWER		
BENEFI		6	SHARED VOTING I OWER		
OWNE	-	Ū	61,200		
			SOLE DISPOSITIVE POWER		
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REPOR	TING		-0- SHARED DISPOSITIVE POWER		
PERSON		8	SHARED DISFOSITIVE FOWER		
		U	61,200		
0	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	61,200				
	,	THE ACCDEC	ATE AMOUNT IN ROW (9) EXCLUDES		
10		SHARES (See In			
10		X			
	PERCENT	OF CLASS REP	PRESENTED BY AMOUNT IN ROW (9)		
11	TERCENT OF CERES REFRESENTED DT ANOUNT IN ROW (7)				
	0.3%				
10	TYPE OF	REPORTING PE	RSON (See Instructions)		
12	PN				

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1	NAMES OF REPORTING PERSONS				
T	Farallon Caj	oital Institutiona	l Partners V, L.P.		
	CHECK TH	E APPROPRIAT	TE BOX IF A MEMBER OF A GROUP (See Instructions)		
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page. 		
3	SEC USE O	NLY			
	CITIZENSH	IP OR PLACE	OF ORGANIZATION		
4	Delaware				
			SOLE VOTING POWER		
NUMB	ER OF	5	-0-		
SHA BENEFI OWNE	CIALLY	6	SHARED VOTING POWER 77,900		
EA	СН	7	SOLE DISPOSITIVE POWER		
REPOF PERSON		8	SHARED DISPOSITIVE POWER 77,900		
9	AGGREGAT 77,900	FE AMOUNT BI	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	CHECK IF	ГНЕ AGGREGA HARES (See Ins	ATE AMOUNT IN ROW (9) EXCLUDES tructions) []		
11	PERCENT (OF CLASS REPI	RESENTED BY AMOUNT IN ROW (9)		
12	TYPE OF R	EPORTING PEI	RSON (See Instructions)		

Page 6 of 35 Pages

1	NAMES OF 1	REPORTING	PERSONS			
T	Farallon Cap	ital Offshore I	ivestors II, L.P.			
2			TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**			
L		**	The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5 of the class of securities. The reporting person on this cover page, however, is a beneficial own only of the securities reported by it on this cover page.			
3	SEC USE ON	NLY				
4	CITIZENSH Cayman Islaı		OF ORGANIZATION			
	Cayman Islan	ius	SOLE VOTING POWER			
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PERSO	N WITH	8				
		_	906,700			
9		ÈE AMOUNT E	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	906,700					
10		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)				
10	CERTAIL	IARES (See III	[]			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	3.9%					
		PORTING PR	RSON (See Instructions)			
12	TYPE OF RE					

Page 7 of 35 Pages

1	NAMES OF REPORTING PERSONS				
1	Farallon Capi	ital (AM) Invest	tors, L.P.		
2	CHECK THE	X APPROPRIAT	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.55 of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.		
3	SEC USE ON	LY			
	CITIZENSHI	P OR PLACE	OF ORGANIZATION		
4	Delaware				
NUMB	ER OF	5	SOLE VOTING POWER		
	RES CIALLY ED BY	6	SHARED VOTING POWER 38,974		
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9	AGGREGAT	E AMOUNT BI	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
10		HE AGGREGA IARES (See Ins	ATE AMOUNT IN ROW (9) EXCLUDES tructions) []		
11	PERCENT O	F CLASS REPI	RESENTED BY AMOUNT IN ROW (9)		
12	TYPE OF RE PN	PORTING PE	RSON (See Instructions)		

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1	NAMES OF	REPORTING P	ERSONS
-	Farallon Cap	oital F5 Master I	, L.P.
	CHECK TH	E APPROPRIAT	TE BOX IF A MEMBER OF A GROUP (See Instructions)
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.
3	SEC USE ON	NLY	r freezen f
4			OF ORGANIZATION
	Cayman Isla	nds	COLE VOTING DOWED
NUME	BER OF	5	SOLE VOTING POWER
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	RTING N WITH	8	SHARED DISPOSITIVE POWER 55,626
9	AGGREGAT 55,626	TE AMOUNT BI	ENEFICIALLY OWNED BY EACH REPORTING PERSON
10		ΓΗΕ AGGREGA HARES (See Ins	ATE AMOUNT IN ROW (9) EXCLUDES tructions) []
11	PERCENT (OF CLASS REPI	RESENTED BY AMOUNT IN ROW (9)
12	TYPE OF RI PN	EPORTING PEI	RSON (See Instructions)

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1	NAMES OF REPORTING PERSONS					
1	Farallon Ca	pital Manageme	nt, L.L.C.			
			TE BOX IF A MEMBER OF A GROUP (See Instructions)			
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by it on this cover page. 			
3	SEC USE O	NLY				
	CITIZENSH	IIP OR PLACE	OF ORGANIZATION			
4	Delaware					
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10	CLICINICS		[]			
11	PERCENT (PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	0.1%					
		EPORTING PE	RSON (See Instructions)			
12	1112 OF K					
14						

Page 10 of 35 Pages

1	NAMES OF REPORTING PERSONS				
I	Farallon Par	tners, L.L.C.			
2	CHECK TH	E APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5%		
	SEC USE ON	NI V	of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.		
3	SEC USE OI				
4		IP OR PLACE	OF ORGANIZATION		
	Delaware		SOLE VOTING POWER		
NUMBE	ER OF	5	-0-		
SHAF BENEFIC OWNE	CIALLY	6	SHARED VOTING POWER 2,136,074		
EAC	CH	7	SOLE DISPOSITIVE POWER		
REPOR PERSON		8	SHARED DISPOSITIVE POWER 2,136,074		
9	AGGREGAT 2,136,074	FE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.1%				
12	TYPE OF R	EPORTING PE	RSON (See Instructions)		
			Page 11 of 35 Pages		

4	NAMES OF 1	REPORTING P	PERSONS
1	Farallon Inst	itutional (GP) V	7, L.L.C.
			TE BOX IF A MEMBER OF A GROUP (See Instructions)
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5° of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by it on this cover page.
3	SEC USE ON	LY	
	CITIZENSH	IP OR PLACE	OF ORGANIZATION
4	Delaware		
	2011110		SOLE VOTING POWER
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	ARES	(SHARED VOTING POWER
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	ON WITH	8	SHARED DISPOSITIVE FOWER
			77,900
9	AGGREGAT	E AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON
•	77,900		
			ATE AMOUNT IN ROW (9) EXCLUDES
10	CERTAIN SHARES (See Ins		structions)
11	PERCENT O	F CLASS REP	RESENTED BY AMOUNT IN ROW (9)
	0.3%		
10		PORTING PE	RSON (See Instructions)
12	00		
	00		

Page 12 of 35 Pages

			PERSONS		
1	Farallon F5	(GP), L.L.C.			
	CHECK TH	IE APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)		
2		**	(a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5 of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by it on this cover page.		
3	SEC USE O	NLY			
	CITIZENSI	HIP OR PLACE	OF ORGANIZATION		
4	Delaware				
			SOLE VOTING POWER		
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PERSON	N WITH	8			
			55,626		
9	AGGREGA	TE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	55,626				
		THE AGGREG	ATE AMOUNT IN ROW (9) EXCLUDES		
10		SHARES (See In			
10			[]		
	PERCENT	OF CLASS REP	RESENTED BY AMOUNT IN ROW (9)		
11					
	0.2%				
12	TYPE OF R	EPORTING PE	RSON (See Instructions)		
14	00				

Page 13 of 35 Pages

1	NAMES OF	NAMES OF REPORTING PERSONS					
-	Philip D. Dr						
	СНЕСК ТН	E APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [] (c) []				
2		**	(b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5 of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by him on this cover page.				
3	SEC USE O	NLY					
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		5	SOLE VOTING POWER				
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	ON WITH	8	SHARED DISPOSITIVE POWER				
		0	2,225,000				
9	AGGREGA	FE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	2,225,000						
	CHECK IF		ATE AMOUNT IN ROW (9) EXCLUDES				
10	CERTAIN S	CERTAIN SHARES (See Instructions)					
			[]				
11	PERCENT	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	9.5%	9.5%					
		TYPE OF REPORTING PERSON (See Instructions)					
12							
	IN						

Page 14 of 35 Pages

1	NAMES OF	NAMES OF REPORTING PERSONS				
1	Michael B. Fi	isch				
	CHECK TH	E APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)			
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by him on this cover page. 			
3	SEC USE ON	NLY				
	CITIZENSH	IP OR PLACE	OF ORGANIZATION			
4	United States	5				
		_	SOLE VOTING POWER			
NUMB	BER OF	5	-0-			
SHA	ARES		SHARED VOTING POWER			
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FERSU.	N WITH	8	2,225,000			
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9						
	2,225,000					
10		HE AGGREGA	ATE AMOUNT IN ROW (9) EXCLUDES structions)			
10	CERTAIL	IARES (See Ins				
11	PERCENT O	OF CLASS REP	RESENTED BY AMOUNT IN ROW (9)			
11	9.5%					
		EPORTING PE	RSON (See Instructions)			
12	IN					

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1	NAMES OF REPORTING PERSONS					
T	Richard B. I	Fried				
	СНЕСК ТН	E APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]**			
2		**	The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5' of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by him on this cover page.			
3	SEC USE O	NLY				
4	CITIZENSE	IIP OR PLACE	OF ORGANIZATION			
4	United State	S				
		F	SOLE VOTING POWER			
NUMI	BER OF	5	-0-			
SHA	ARES		SHARED VOTING POWER			
	ICIALLY VED BY	6	2,225,000			
Own			SOLE DISPOSITIVE POWER			
EA	АСН	7				
REPO	RTING		-0- SHARED DISPOSITIVE POWER			
	N WITH	8	SHARED DISPOSITIVE FOWER			
		0	2,225,000			
9	AGGREGA	FE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON			
)	2,225,000					
			ATE AMOUNT IN ROW (9) EXCLUDES			
10	CERTAIN SHARES (See Instructions)					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	9.5%					
		EPORTING PE	RSON (See Instructions)			
12						
	IN					

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1	NAMES OF	REPORTING	PERSONS					
1	David T. Kir	David T. Kim						
			TE BOX IF A MEMBER OF A GROUP (See Instructions)					
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by him on this cover page. 					
3	SEC USE O	NLY						
	CITIZENSH	IIP OR PLACE	OF ORGANIZATION					
4	United State	S						
		_	SOLE VOTING POWER					
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10	ARES	(SHARED VOTING POWER					
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9		I E ANIOUNI E	ENEFICIALLI OWNED DI EACH REFORTING FERSON					
	2,225,000		ATE AMOUNT IN ROW (9) EXCLUDES					
10		HARES (See In						
10		, , , , , , , , , , , , , , , , , , ,	[]]					
	PERCENT	OF CLASS REP	PRESENTED BY AMOUNT IN ROW (9)					
11	9.5%							
		EPORTING PE	RSON (See Instructions)					
12	IN							
	111							
			Page 17 of 35 Pages					

13G

1	NAMES OF REPORTING PERSONS				
1	Monica R. I	Landry			
			TE BOX IF A MEMBER OF A GROUP (See Instructions)		
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by her on this cover page. 		
3	SEC USE O	NLY			
_	CITIZENSI	HIP OR PLACE	OF ORGANIZATION		
4	United State	es			
NUMB	BER OF	5	SOLE VOTING POWER		
BENEFI	ARES ICIALLY ED BY	6	-0- SHARED VOTING POWER 2,225,000		
EA	СН	7	SOLE DISPOSITIVE POWER		
REPOI PERSO	RTING N WITH	8	SHARED DISPOSITIVE POWER 2,225,000		
9	AGGREGA 2,225,000	TE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
10		THE AGGREG SHARES (See Ins	ATE AMOUNT IN ROW (9) EXCLUDES structions) []		
11	PERCENT				
12	TYPE OF R IN	EPORTING PE	RSON (See Instructions)		
			Page 18 of 35 Pages		

Michael G, Linn CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)	1	NAMES OF REPORTING PERSONS					
2 **	•						
2 (b) [X]** (c) [X]** (c) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which i of the class of securities. The reporting person on this cover page, however, may be de beneficial owner only of the securities reported by him on this cover page. 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION United States NUMBER OF 5 -0- SHARES BENEFICIALLY OWNED BY C2225,000 5 SOLE VOTING POWER CERTAIN SHARES 10 5 CERTAIN SHARES (See Instructions)		CHECK TH	IE APPROPRIA				
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10 CERTAIN SHARES (See Instructions) []] []] 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.5% []] 12 TYPE OF REPORTING PERSON (See Instructions)							
10 []] 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.5%	10						
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.5% TYPE OF REPORTING PERSON (See Instructions)	10						
11 9.5% TYPE OF REPORTING PERSON (See Instructions) 12							
9.5% TYPE OF REPORTING PERSON (See Instructions)	11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
TYPE OF REPORTING PERSON (See Instructions) 12	11	0.50					
12							
	12	TYPE OF R	EPORTING PE	KSUN (See Instructions)			
IN	14	IN					

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1	NAMES OF REPORTING PERSONS					
	Ravi K. Pai					
	CHECK TH	IE APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)			
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5° of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by him on this cover page. 			
3	SEC USE O	NLY				
	CITIZENSI	HIP OR PLACE	OF ORGANIZATION			
4	United State	es				
		-	SOLE VOTING POWER			
NUMI	BER OF	5				
CIL	ARES		-0- SHARED VOTING POWER			
	AKES ICIALLY	6	SHARED VOTING LOWER			
	ED BY	U	2,225,000			
	-	_	SOLE DISPOSITIVE POWER			
EA	АСН	7				
DEDO			-0-			
	RTING N WITH	8	SHARED DISPOSITIVE POWER			
I ERSU		0	2,225,000			
	AGGREGA	TE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON			
9						
-	2,225,000					
			ATE AMOUNT IN ROW (9) EXCLUDES			
10	CERTAIN S	SHARES (See In				
	[]					
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11						
	9.5%					
17	TYPE OF R	EPORTING PE	RSON (See Instructions)			
12	IN					
	#1 1					

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1	NAMES OF	NAMES OF REPORTING PERSONS					
Ŧ	Rajiv A. Pat						
	CHECK TH	IE APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)				
2		**	(a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5 of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by him on this cover page.				
3	SEC USE O	NLY	5				
-	CITIZENSI	HP OR PLACE	OF ORGANIZATION				
4							
_	United State	es					
		_	SOLE VOTING POWER				
NUMI	BER OF	5	-0-				
SH /	ARES		-0- SHARED VOTING POWER				
	ICIALLY	6	SHARED VOTING FOWER				
	ED BY	U	2,225,000				
	-	_	SOLE DISPOSITIVE POWER				
EA	АСН	7					
DEDO	RTING		-0-				
	N WITH	8	SHARED DISPOSITIVE POWER				
		0	2,225,000				
	AGGREGA	TE AMOUNT B	SENEFICIALLY OWNED BY EACH REPORTING PERSON				
9							
	2,225,000						
			ATE AMOUNT IN ROW (9) EXCLUDES				
10	CERTAINS	SHARES (See In					
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11							
	9.5%						
17	TYPE OF R	EPORTING PE	RSON (See Instructions)				
12	IN						
	111						

Page 21 of 35 Pages

1	NAMES OF	NAMES OF REPORTING PERSONS					
T	Thomas G. 1						
	CHECK TH	E APPROPRIAT	TE BOX IF A MEMBER OF A GROUP (See Instructions)				
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by him on this cover page. 				
3	SEC USE O	NLY					
	CITIZENSE	HIP OR PLACE (OF ORGANIZATION				
4	United State	s					
		5	SOLE VOTING POWER				
NUMI	BER OF	5	-0-				
SHA	ARES		SHARED VOTING POWER				
	ICIALLY	6					
OWN	ED BY		2,225,000				
EA	АСН	7	SOLE DISPOSITIVE POWER				
		1	-0-				
	ORTING ON WITH	0	SHARED DISPOSITIVE POWER				
FEKSU		8	2,225,000				
	AGGREGA	TE AMOUNT BI	ENEFICIALLY OWNED BY EACH REPORTING PERSON				
9							
	2,225,000						
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)						
	CERTAINS	ITAKES (See Ins					
11	PERCENT	OF CLASS REPH	RESENTED BY AMOUNT IN ROW (9)				
	9.5%						
		EPORTING PER	RSON (See Instructions)				
12							
	IN						

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names 1	OF REPORTING P	ERSONS					
	William Seybold						
CHECK	THE APPROPRIAT	TE BOX IF A MEMBER OF A GROUP (See Instructions)					
2	**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by him on this cover page. 					
3 SEC US	E ONLY						
	NSHIP OR PLACE	OF ORGANIZATION					
4 United F	Kingdom						
	5	SOLE VOTING POWER					
NUMBER OF	5	-0-					
SHARES		SHARED VOTING POWER					
BENEFICIALLY	6	2,225,000					
OWNED BY		SOLE DISPOSITIVE POWER					
EACH	7						
REPORTING							
PERSON WITH	8	SHARED DISPOSITIVE POWER					
	0	2,225,000					
AGGRE	GATE AMOUNT BI	ENEFICIALLY OWNED BY EACH REPORTING PERSON					
9 2,225,00	0						
		ATE AMOUNT IN ROW (9) EXCLUDES					
10 CERTA	IN SHARES (See Ins						
10		[]					
PERCE	NT OF CLASS REPI	RESENTED BY AMOUNT IN ROW (9)					
11							
9.5% TYPE O	F REPORTING PEI	RSON (See Instructions)					
12 IN							
		Page 23 of 35 Pages					

1	NAMES OF	REPORTING	PERSONS				
1	Andrew J. M. Spokes						
			TE BOX IF A MEMBER OF A GROUP (See Instructions)				
2		**	(a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5%				
			of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by him on this cover page.				
3	SEC USE O	NLY					
	CITIZENSH	IIP OR PLACE	OF ORGANIZATION				
4	United King	dom					
		_	SOLE VOTING POWER				
NUMBE	ROF	5	-0-				
SHAR	ES		SHARED VOTING POWER				
BENEFICI OWNED		6	2,225,000				
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REPORT			SHARED DISPOSITIVE POWER				
PERSON V	WITH	8	2 225 000				
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9							
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10		HARES (See In					
10			[]]				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	9.5%						
10		EPORTING PE	CRSON (See Instructions)				
12	IN						
			Page 24 of 35 Pages				

1	NAMES OF	NAMES OF REPORTING PERSONS					
1	John R. War	ren					
	CHECK TH	E APPROPRIA	TE BOX IF A MEMBER OF A GROUP (See Instructions)				
2		**	 (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5% of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by him on this cover page. 				
3	SEC USE ON	NLY					
	CITIZENSH	IP OR PLACE	OF ORGANIZATION				
4	United States	5					
		F	SOLE VOTING POWER				
NUME	BER OF	5	-0-				
SHA	ARES		SHARED VOTING POWER				
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OWN	ED BY		2,225,000 SOLE DISPOSITIVE POWER				
EA	СН	7	SOLE DISPOSITIVE POWER				
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	RTING	0	SHARED DISPOSITIVE POWER				
PERSO	N WITH	8	2,225,000				
	AGGREGAT	TE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON				
9							
	2,225,000						
10		THE AGGREG. HARES (See Ins	ATE AMOUNT IN ROW (9) EXCLUDES				
10	CERTAINS	HARES (See III)	[]				
11	PERCENT C	OF CLASS REP	RESENTED BY AMOUNT IN ROW (9)				
11	9.5%						
		EPORTING PE	RSON (See Instructions)				
12	IN						

Page 25 of 35 Pages

1	NAMES OF REPORTING PERSONS		
	Mark C. Wehrly		
2	CHECK THI	E APPROPRIAT	TE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** The reporting persons making this filing hold an aggregate of 2,225,000 Shares, which is 9.5 of the class of securities. The reporting person on this cover page, however, may be deemed beneficial owner only of the securities reported by him on this cover page.
3	SEC USE ON	NLY	
	CITIZENSH	IP OR PLACE (DF ORGANIZATION
4	United States	i	
NUMBE	CR OF	5	SOLE VOTING POWER -0-
SHARES BENEFICIALLY OWNED BY		6	SHARED VOTING POWER 2,225,000
EACH REPORTING PERSON WITH		7	SOLE DISPOSITIVE POWER -0-
		8	SHARED DISPOSITIVE POWER 2,225,000
9	AGGREGAT 2,225,000	È AMOUNT BE	ENEFICIALLY OWNED BY EACH REPORTING PERSON
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.5%		
12	TYPE OF REPORTING PERSON (See Instructions) IN		

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Item 1. Issuer

(a) <u>Name of Issuer</u>:

Savara Inc. (the "Company")

(b) Address of Issuer's Principal Executive Offices:

900 South Capital of Texas Highway, Las Cimas IV, Suite 150 Austin, TX 78746

Item 2. Identity and Background

Title of Class of Securities and CUSIP Number (Items 2(d) and (e))

This statement relates to shares of Common Stock, par value \$0.001 per share (the "Shares"), of the Company. The CUSIP number of the Shares is 805111101.

Name of Persons Filing, Address of Principal Business Office and Citizenship (Items 2(a), (b) and (c))

This statement is filed by the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons."

The Farallon Funds

- (i) Farallon Capital Partners, L.P., a California limited partnership ("<u>FCP</u>"), with respect to the Shares held by it;
- (ii) Farallon Capital Institutional Partners, L.P., a California limited partnership ("<u>FCIP</u>"), with respect to the Shares held by it;
- (iii) Farallon Capital Institutional Partners II, L.P., a California limited partnership ("<u>FCIP II</u>"), with respect to the Shares held by it;
- (iv) Farallon Capital Institutional Partners III, L.P., a Delaware limited partnership ("FCIP III"), with respect to the Shares held by it;
- (v) Farallon Capital Institutional Partners V, L.P., a Delaware limited partnership ("<u>FCIP V</u>"), with respect to the Shares held by it;
- (vi) Farallon Capital Offshore Investors II, L.P., a Cayman Islands exempted limited partnership ("<u>FCOI II</u>"), with respect to the Shares held by it;
- (vii) Farallon Capital (AM) Investors, L.P., a Delaware limited partnership ("<u>FCAMI</u>"), with respect to the Shares held by it; and

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(viii) Farallon Capital F5 Master I, L.P., a Cayman Islands exempted limited partnership ("<u>F5MI</u>"), with respect to the Shares held by it.

FCP, FCIP, FCIP II, FCIP III, FCIP V, FCOI II, FCAMI and F5MI are together referred to herein as the "Farallon Funds."

The Management Company

(ix) Farallon Capital Management, L.L.C., a Delaware limited liability company (the "<u>Management Company</u>"), with respect to the Shares held by one or more accounts (the "<u>Managed Accounts</u>"), each as managed by the Management Company.

The Farallon General Partner

(x) Farallon Partners, L.L.C., a Delaware limited liability company (the "<u>Farallon General Partner</u>"), which is the general partner of each of FCP, FCIP, FCIP III, FCIP III, FCOI II and FCAMI and the sole member of the FCIP V General Partner (as defined below), with respect to the Shares held by each of the Farallon Funds other than F5MI.

The FCIP V General Partner

(xi) Farallon Institutional (GP) V, L.L.C., a Delaware limited liability company (the "<u>FCIP V General Partner</u>"), which is the general partner of FCIP V, with respect to the Shares held by FCIP V.

The F5MI General Partner

(<u>xii</u>) Farallon F5 (GP), L.L.C., a Delaware limited liability company (the "<u>F5MI General Partner</u>"), which is the general partner of F5MI, with respect to the Shares held by F5MI.

The Farallon Individual Reporting Persons

(xiii) The following persons, each of whom is a managing member of both the Farallon General Partner and the Management Company, a manager or senior manager, as the case may be, of the FCIP V General Partner, and a director and/or officer of the general partner of the sole member of the F5MI General Partner, with respect to the Shares held by the Farallon Funds and the Managed Accounts: Philip D. Dreyfuss ("<u>Dreyfuss</u>"), Michael B. Fisch ("<u>Fisch</u>"), Richard B. Fried ("<u>Fried</u>"), David T. Kim ("<u>Kim</u>"), Monica R. Landry ("<u>Landry</u>"), Michael G. Linn ("<u>Linn</u>"), Ravi K. Paidipaty ("<u>Paidipaty</u>"), Rajiv A. Patel ("<u>Patel</u>"), Thomas G. Roberts, Jr. ("<u>Roberts</u>"), William Seybold ("<u>Seybold</u>"), Andrew J. M. Spokes ("<u>Spokes</u>"), John R. Warren ("<u>Warren</u>") and Mark C. Wehrly ("<u>Wehrly</u>").

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Dreyfuss, Fisch, Fried, Kim, Landry, Linn, Paidipaty, Patel, Roberts, Seybold, Spokes, Warren and Wehrly are together referred to herein as the "Farallon Individual Reporting Persons."

The citizenship of each of the Farallon Funds, the Management Company, the Farallon General Partner, the FCIP V General Partner and the F5MI General Partner is set forth above. Each of the Farallon Individual Reporting Persons, other than Spokes, is a citizen of the United States. Spokes is a citizen of the United Kingdom. The address of the principal business office of each of the Reporting Persons is c/o Farallon Capital Management, L.L.C., One Maritime Plaza, Suite 2100, San Francisco, California 94111.

Item 3. If This Statement Is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing Is an Entity Specified in (a) - (k):

Not applicable.

Item 4. Ownership

The information required by Items 4(a) - (c) and set forth in Rows 5 through 11 of the cover page for each Reporting Person is incorporated herein by reference for each such Reporting Person.

The Shares reported hereby for the Farallon Funds are owned directly by the Farallon Funds, and those reported by the Management Company on behalf of the Managed Accounts are owned directly by the Managed Accounts. The Management Company, as investment adviser to the Managed Accounts, may be deemed to be a beneficial owner of all such Shares owned by the Managed Accounts. The Farallon General Partner, as general partner of the Farallon Funds other than F5MI and the sole member of the FCIP V General Partner, may be deemed to be a beneficial owner of all such Shares owned by the Farallon Funds other than F5MI. The FCIP V General Partner, as general partner of FCIP V, may be deemed to be a beneficial owner of all such Shares owned by the Farallon Funds other than F5MI General Partner, as general partner of F5MI, may be deemed to be a beneficial owner of all such Shares owned by F5MI. Each of the Farallon Individual Reporting Persons, as a managing member of both the Farallon General Partner and the Management Company, a manager or senior manager, as the case may be, of the FCIP V General Partner, and a director and/or officer of the general partner of the sole member of the F5MI General Partner, in each case with the power to exercise investment discretion, may be deemed to be a beneficial owner of all such Shares owned by the Farallon Funds and the Managed Accounts. **Each of the Management Company, the Farallon General Partner, the FCIP V General Partner, the F5MI General Partner and the Farallon Individual Reporting Persons hereby disclaims any beneficial owner of all such Shares owned by the Farallon Funds and the Managed Accounts. Each of the Management Company, the Farallon General Partner, the FCIP V General Partner, the F5MI General Partner and the Farallon Individual Reporting Persons hereby disclaims any beneficial ownership of any such Shares.**

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

The Reporting Persons are filing this Schedule 13G pursuant to Section 240.13d-1(c). Consistent with Item 2 of the cover page for each Reporting Person above, the Reporting Persons neither disclaim nor affirm the existence of a group among them.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: June 12, 2017

<u>/s/ Monica R. Landry</u> FARALLON PARTNERS, L.L.C., On its own behalf and As the General Partner of FARALLON CAPITAL PARTNERS, L.P., FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P., FARALLON CAPITAL INSTITUTIONAL PARTNERS II, L.P., FARALLON CAPITAL INSTITUTIONAL PARTNERS III, L.P., FARALLON CAPITAL OFFSHORE INVESTORS II, L.P. and FARALLON CAPITAL (AM) INVESTORS, L.P. By Monica R. Landry, Managing Member

<u>/s/ Monica R. Landry</u> FARALLON CAPITAL MANAGEMENT, L.L.C. By Monica R. Landry, Managing Member

<u>/s/ Monica R. Landry</u> FARALLON INSTITUTIONAL (GP) V, L.L.C. On its own behalf and As the General Partner of FARALLON CAPITAL INSTITUTIONAL PARTNERS V, L.P. By Monica R. Landry, Manager

<u>/s/ Monica R. Landry</u> FARALLON F5 (GP), L.L.C. On its own behalf and As the General Partner of FARALLON CAPITAL F5 MASTER I, L.P. By Monica R. Landry, Authorized Signatory

/s/ Monica R. Landry

Monica R. Landry, individually and as attorney-in-fact for each of Philip D. Dreyfuss, Michael B. Fisch, Richard B. Fried, David T. Kim, Michael G. Linn, Ravi K. Paidipaty, Rajiv A. Patel, Thomas G. Roberts, Jr., William Seybold, Andrew J. M. Spokes, John R. Warren and Mark C. Wehrly

The Powers of Attorney executed by each of Fisch, Fried, Kim, Linn, Patel, Roberts, Spokes, Warren and Wehrly authorizing Landry to sign and file this Schedule 13G on his behalf, which were filed as exhibits to the Schedule 13D filed with the SEC on August 26, 2014 by such Reporting Persons with respect to the Common Stock of Town Sports International Holdings Inc., are hereby incorporated by reference.

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The Powers of Attorney executed by each of Dreyfuss, Paidipaty and Seybold authorizing Landry to sign and file this Schedule 13G on his behalf, which were filed as exhibits to the Schedule 13G filed with the SEC on January 11, 2017 by such Reporting Persons with respect to the Common Stock of Sky Solar Holdings, Ltd., are hereby incorporated by reference.

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Joint Acquisition Statement Pursuant to Section 240.13d-1(k)

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JOINT ACQUISITION STATEMENT PURSUANT TO SECTION 240.13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning him, her or it contained therein, but shall not be responsible for the completeness and accuracy of the information is inaccurate.

Dated: June 12, 2017

<u>/s/ Monica R. Landry</u> FARALLON PARTNERS, L.L.C., On its own behalf and As the General Partner of FARALLON CAPITAL PARTNERS, L.P., FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P., FARALLON CAPITAL INSTITUTIONAL PARTNERS II, L.P., FARALLON CAPITAL INSTITUTIONAL PARTNERS III, L.P., FARALLON CAPITAL OFFSHORE INVESTORS II, L.P. and FARALLON CAPITAL (AM) INVESTORS, L.P. By Monica R. Landry, Managing Member

<u>/s/ Monica R. Landry</u> FARALLON CAPITAL MANAGEMENT, L.L.C. By Monica R. Landry, Managing Member

<u>/s/ Monica R. Landry</u> FARALLON INSTITUTIONAL (GP) V, L.L.C. On its own behalf and As the General Partner of FARALLON CAPITAL INSTITUTIONAL PARTNERS V, L.P. By Monica R. Landry, Manager

<u>/s/ Monica R. Landry</u> FARALLON F5 (GP), L.L.C. On its own behalf and As the General Partner of FARALLON CAPITAL F5 MASTER I, L.P.

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By Monica R. Landry, Authorized Signatory

<u>/s/ Monica R. Landry</u> Monica R. Landry, individually and as attorney-in-fact for each of Philip D. Dreyfuss, Michael B. Fisch, Richard B. Fried, David T. Kim, Michael G. Linn, Ravi K. Paidipaty, Rajiv A. Patel, Thomas G. Roberts, Jr., William Seybold, Andrew J. M. Spokes, John R. Warren and Mark C. Wehrly