FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OIVID AFFROVAL												
	OMB Number:	3235-0287											
l	Estimated average burden												
ı	hours per response:	0.5											

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RAMSAY DAVID A							2. Issuer Name <b>and</b> Ticker or Trading Symbol Savara Inc [ SVRA ]								ationship c all applic Directo	cable)	g Pers	son(s) to Iss 10% Ov	
	900 S. CAPITAL OF TEXAS HIGHWAY,						3. Date of Earliest Transaction (Month/Day/Year) 05/25/2017								Officer below)	r (give title r)		Other (s below)	specify
SUITE 1	50		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) AUSTIN	T T	TX 78746											X	'					
(City) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			Transaction Disposed Code (Instr. 5)			ities Acquii d Of (D) (In		4 and Securi Benefi		ies Fo cially (D) Following (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o (D)	Pric	Tran		ed ction(s) 3 and 4)			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)		n of		6. Date Exe Expiration (Month/Day	Date	Amount of		of S Ig e Securi	De Se (Ir	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl	e E	xpiration ate	Title	Amou or Numb of Share	er					
Stock Option (Right to Buy)	\$5.13	05/25/2017			A		3,750		(1)	0	5/25/2027	Common Stock	3,75	0	\$0.00	3,750		D	

## **Explanation of Responses:**

1. The option vests and becomes exercisable in six equal monthly installments on each monthly anniversary of May 25, 2017, subject to the reporting person's continued service with the Issuer.

## Remarks:

/s/ David A. Ramsay

05/26/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.