UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

December 31, 2020

SAVARA INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-32157 (Commission File Number) 84-1318182 (IRS Employer Identification No.)

6836 Bee Cave Road, Building III, Suite 200 Austin, TX 78746

(Address of principal executive offices, including zip code)

(512) 614-1848

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

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	ck the appropriate box below if the Form 8-K filing is into owing provisions (see General Instruction A.2. below):	ended to simultaneously satisfy the	filing obligation of the registrant under any of the	
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)			
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)			
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))			
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))			
Securities registered pursuant to Section 12(b) of the Act:				
	Title of each class	Trading Symbol(s)	Name of each exchange on which registered	
(Common Stock, par value \$0.001 per share	SVRA	The Nasdaq Global Select Market	

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 7.01. Regulation FD Disclosure.

On December 31, 2020, Matthew Pauls, Chairman and Chief Executive Officer of Savara Inc. ("Savara") entered into a written stock purchase plan (the "Purchase Plan") in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Rule 10b5-1 and Savara's insider trading policy allow individuals who are not then in possession of material non-public information to establish a written, prearranged plan for future trades in Savara stock. The Purchase Plan authorizes a broker to purchase an aggregate of \$150,000 in Savara shares at the then-prevailing market price in three trades between February and April 2021, subject to the terms and conditions of the Purchase Plan. Savara expects that the details of all purchases under the Purchase Plan will be reported by Mr. Pauls through Form 4 filings with the Securities and Exchange Commission.

Except as may be required by law, Savara does not undertake to report on specific Rule 10b5-1 trading plans of Savara's officers or any transaction under such plans, nor to report on the approval, implementation, modification or termination, or the specific terms and conditions of the Purchase Plan or the plan of any other individual. The information in Item 7.01 in this Current Report on Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that Section, nor shall it be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 6, 2021 SAVARA INC.

a Delaware corporation

By: <u>/s/ Dave</u> Lowrance

Dave Lowrance Chief Financial Officer