FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PYKETT MARK JEROME						2. Issuer Name and Ticker or Trading Symbol ADVENTRX PHARMACEUTICALS INC [ANX]								telationship eck all applic X Director Officer below)	cable) or (give title	g Pers	10% Ow Other (s below)	ner
(Last) (First) (Middle) 6725 MESA RIDGE ROAD STE 100				06	/30/2	800		saction (Mont			6 1			Filing		plicable		
(Street) SAN DIEGO CA 92121					- ^{4.} '	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		(Zip)	Dori	vativ	. 50	ourition	. ^ ^	quired, D	icno	sod o	f or Po	noficial	v Owned	ı			
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				saction /Day/Ye	ay/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transactic Code (Ins r) Code V	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		ed (A) or tr. 3, 4 and Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									, options,					Owneu				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	Code (Ins				6. Date Exercisabl Expiration Date (Month/Day/Year)		e and	nd 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expi Date	iration e	Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to buy)	\$0.37	06/30/2008			A		50,000		(1)	06/29	9/2018	Common Stock	50,000	\$0	50,000	0	D	

Explanation of Responses:

1. The option shall vest and become exercisable as to 1/12th of the underlying shares at the end of each successive month after May 28, 2008, subject to continuous service.

By: /s/ Patrick Keran, Attorneyin-Fact For: Mark Pykett

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.