FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden 0.5

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1	Check this box if no longer subject to							
	Section 16. Form 4 or Form 5							
J	obligations may continue. See							
	Instruction 1(b).							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol ADVENTRX PHARMACEUTICALS INC [ ANX ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Officer (give title other (specify believe))				
(Last) (First) (Middle) 6725 MESA RIDGE RD., STE. 100						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2008								ow) `		Gene	below)`	2
(Street) SAN DIEGO CA 92131					4. If Amendment, Date of Original Filed (Month/Day/Year)								e) <mark>X</mark> Fo Fo	Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip)													Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution		Code (Instr							Form (D) or ollowing (I) (In		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) or (D)		Tran	Transaction(s) (Instr. 3 and 4)				(1113411.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Cod	saction e (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		Deriva Securi	B. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transaction	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cod	e V			Date Exercisab		Expiration Date	Title	Amount or Number of Share	s		(Instr. 4)			
Stock Option (Right to Buy)	\$0.54	03/31/2008		A		200,000		(1)	0	3/30/2018	Common Stock	200,00	) \$0		200,00	00	D	

## **Explanation of Responses:**

1. 1/5 of the total shares subject to the option vest and become exercisable on each of January 1, 2009, January 1, 2010, January 1, 2011, January 1, 2012 and January 1, 2013.

/s/ Patrick L. Keran 04/02/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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