

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>McCracken Joseph S</u>	2. Date of Event Requiring Statement (Month/Day/Year) 04/27/2017	3. Issuer Name and Ticker or Trading Symbol <u>Savara Inc [ SVRA ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director Officer (give title below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 10% Owner Other (specify below)
(Last) (First) (Middle) 900 S. CAPITAL OF TEXAS HIGHWAY, SUITE 150	(Street) AUSTIN TX 78746	(City) (State) (Zip)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,616	D	

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (Right to Buy)	(1)	11/27/2023	Common Stock	21,682	0.82	D
Stock Option (Right to Buy)	(2)	07/24/2024	Common Stock	2,930	0.82	D
Stock Option (Right to Buy)	(3)	12/15/2025	Common Stock	5,860	1.46	D
Stock Option (Right to Buy)	(4)	12/15/2026	Common Stock	10,841	1.76	D
Warrant (Right to Buy)	(5)	06/30/2021	Common Stock	424	8.98	D

## Explanation of Responses:

- The shares subject to the option vested and became exercisable in twelve equal quarterly installments beginning on January 15, 2014.
- The shares subject to the option vest and become exercisable in twelve equal quarterly installments beginning on October 24, 2014.
- The shares subject to the option vest and become exercisable in twelve equal quarterly installments beginning on March 15, 2016.
- The shares subject to the option vest and become exercisable in twelve equal quarterly installments beginning on March 15, 2017.
- Currently exercisable.

## Remarks:

/s/ Joseph S. McCracken

05/05/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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