UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. __)*

Savara, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value

(Title of Class of Securities)

805111101

(CUSIP Number)

Louis S. Citron, Esq. New Enterprise Associates 1954 Greenspring Drive, Suite 600, Timonium, MD 21093 (410) 842-4000

(+10) 0+2 +000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 15, 2021

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 805111101

1	1 NAMES OF REPORTING PERSONS.								
1.									
	Growth Equ	ity Oppor	tunities 17, LLC						
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) (b) (b)								
3.	SEC USE ONLY								
4.	SOURCE OF	F FUNDS ((see instructions)						
	WC								
5.	CHECK BO	X IF DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)						
6.	CITIZENSH	IP OR PLA	ACE OF ORGANIZATION						
	Delaware Li	mited Lial	bility Company						
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7.8.9.10.	SOLE VOTING POWER0 SharesSHARED VOTING POWER24,137,931 sharesSOLE DISPOSITIVE POWER0 SharesSHARED DISPOSITIVE POWER24,137,931 shares						
11.	AGGREGA 24,137,931		UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
12.	CHECK B	OX IF THE	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)						
13.	S REPRESENTED BY AMOUNT IN ROW (11)								
	24.2%								
14.	TYPE OF REPORTING PERSON (see instructions)								
	00								
L									

CUSIP No.	805111101
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1.	NAMES OF	REPORT	ING PERSONS.				
	New Enter	prise Assoc	ciates 17, L.P.				
			DRIATE DON IE A MEMBER OF A CROID (ass instructions)	(a) 🗖			
2.	CHECK IN	IE APPROI	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) 🗆 (b) 🗖			
3.	SEC USE C	NLY					
4.		F FUNDS	(see instructions)				
	WC						
5.	CHECK BC	X IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
	CITIZENCI						
6.		CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware L	imited Pa	rtnership				
		7.	SOLE VOTING POWER				
		1.	0 Shares				
		8.	SHARED VOTING POWER				
SH	BER OF ARES		24,137,931 shares				
OWNED	ICIALLY BY EACH	9.	SOLE DISPOSITIVE POWER				
	ORTING ON WITH	5.	0 Shares				
		10.	SHARED DISPOSITIVE POWER				
			24,137,931 shares				
11	AGCREG		UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11.			DINI BENEFICIALET OWNED DI EACH NEI OKTING LEKSON				
	24,137,93	1 snares					
12.	CHECK E	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)					
13.	PERCEN	Γ OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)				
10,	24.2%						
	27.2 /0						
14.	TYPE OF	REPORTI	NG PERSON (see instructions)				
	PN						

CUSIP No	. 805111101
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13D

1.	NAMES OF REPORTING PERSONS.						
1.	NEA Partne	ers 17, L.P	2				
2	СНЕСК ТН		PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) 🗖			
2.	CHLCR III			(b)			
3.	SEC USE O	NLY					
4.	SOURCE O	F FUNDS	(see instructions)				
	AF						
5.	CHECK BO	X IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
6.	CITIZENSH	IP OR PL	ACE OF ORGANIZATION				
	Delaware L i	imited Par	rtnership				
		7	SOLE VOTING POWER				
		7.	0 Shares				
NUMB	SER OF	8.	SHARED VOTING POWER				
BENEFI	ARES CIALLY		24,137,931 shares				
REPO		9.	SOLE DISPOSITIVE POWER				
PERSO	N WITH		0 Shares				
		10.	SHARED DISPOSITIVE POWER				
			24,137,931 shares				
11.	AGGREG	I ATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11,	24,137,931	shares					
10	CHECK B	OX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
12.		0/111 111		-			
	DEDOENT						
13.		OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)				
	24.2%						
14.		REPORTI	NG PERSON (see instructions)				
	PN						

CUSIP No. 805111101

THE ADDRODRIATE BOX IF A MEMBER OF A CROUD (see instructions)	NEA 17 GP, LLC							
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) (b) (b)								
SEC USE ONLY								
OF FUNDS (see instructions)								
BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)								
SHIP OR PLACE OF ORGANIZATION								
Limited Liability Company								
7. SOLE VOTING POWER 0 Shares 0 8. SHARED VOTING POWER 24,137,931 shares 24,137,931 shares 9. SOLE DISPOSITIVE POWER 0 Shares 0 10. SHARED DISPOSITIVE POWER 24,137,931 shares 24,137,931 shares								
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)								
NT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)								
OF REPORTING PERSON (see instructions)								
	E OF FUNDS (see instructions) BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) ISHIP OR PLACE OF ORGANIZATION a Limited Liability Company 7. SOLE VOTING POWER 0 Shares 8. SHARED VOTING POWER 24,137,931 shares 9. SOLE DISPOSITIVE POWER 0 Shares 10. SHARED DISPOSITIVE POWER 24,137,931 shares EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 931 shares							

CUSIP	No.	80511	11101
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13D

	NAMEGOI						
1.	NAMES OF	REPORT	ING PERSONS.				
	Forest Bask	kett					
2.	CHECK TH	E APPRO	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) 🔲			
∠.				(b)			
3.	SEC USE O	NLY					
4.	SOURCE O	F FUNDS	(see instructions)				
	AF						
_	CUECK DC						
5.	CHECK BU	DA IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
6.	CITIZENSH	IP OR PL	ACE OF ORGANIZATION				
0.	United Stat						
	United Stat	es					
		7.	SOLE VOTING POWER				
		7.	0 Shares				
			U Shares				
		8.	SHARED VOTING POWER				
	BER OF ARES		24,137,931 shares				
BENEF	ICIALLY						
	BY EACH RTING	9.	SOLE DISPOSITIVE POWER				
PERSO	N WITH		0 Shares				
		10	SHARED DISPOSITIVE POWER				
		10.					
			24,137,931 shares				
11	AGGREG	ATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11.							
	24,137,93	1 shares					
12.	CHECK E	BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13.	PERCENT	Г OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)				
	24.2%	24.2%					
	TUDE OF	DEDODT	NO DEDCON ('				
14.		KEPORTI	NG PERSON (see instructions)				
	IN						

1.	NAMES OI	F REPORT	ING PERSONS.				
	Ali Behbah	ani					
2.	CHECK IF	IE APPRO	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) 🗖 (b) 🗖			
3.	SEC USE C	ONLY					
4.	SOURCE C	F FUNDS	(see instructions)				
	AF						
5.	CHECK BC	DX IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
5.							
C	CITIZENSI		ACE OF ORGANIZATION				
6.	United Stat						
	Child Star						
		7.	SOLE VOTING POWER				
			0 Shares				
		8.	SHARED VOTING POWER				
SH	BER OF ARES		24,137,931 shares				
OWNED	FICIALLY DBY EACH DRTING	9.	SOLE DISPOSITIVE POWER				
	ON WITH		0 Shares				
		10.	SHARED DISPOSITIVE POWER				
		10.	24,137,931 shares				
11.			OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	24,137,93	1 shares					
12.	CHECK I	BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
	24.2%	24.2%					
14.	TYPE OF	REPORTI	NG PERSON (see instructions)				
14.	4. IN						

1.	NAMES OI	F REPORT	ING PERSONS.				
1.	Carmen Cl	hang					
		_					
2.	CHECK IF	IE APPROI	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) 🗖 (b) 🗖			
3.	SEC USE C	ONLY					
4.	SOURCE C	OF FUNDS	(see instructions)				
	AF	AF					
5.	CHECK BC	DX IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
6.	CITIZENSI	HIP OR PL.	ACE OF ORGANIZATION				
0.	United Stat	tes					
		7.	SOLE VOTING POWER				
			0 Shares				
NILINA	BER OF	8.	SHARED VOTING POWER				
SH	ARES TICIALLY		24,137,931 shares				
OWNED	BY EACH DRTING	9.	SOLE DISPOSITIVE POWER				
PERSC	ON WITH		0 Shares				
		10.	SHARED DISPOSITIVE POWER				
			24,137,931 shares				
11.	AGGREC	ATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11.	24,137,93	1 shares					
4.0			E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
12.		<i>ол</i> іг іп	E AGOREGATE ANIOUNT IN NOW (11) EACEODES CERTAIN SHARES (See IIISIIUCUOIIS)	<u> </u>			
13.		I OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)				
	24.2%						
14.	TYPE OF	REPORTI	NG PERSON (see instructions)				
	IN						
İ							

1	NAMES OF REPORTING PERSONS.							
1.								
	Anthony A.	Florence,	Jr.					
2.	CHECK TH	E APPROF	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) 🗌 (b) 🗖				
3.	SEC USE ONLY							
4.	SOURCE O	F FUNDS ((see instructions)					
	AF							
5.	CHECK BO	X IF DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
5.								
	CITIZENSU		ACE OF ORGANIZATION					
6.	United State		ACE OF ORGANIZATION					
	United State	es						
		7.	SOLE VOTING POWER					
			0 Shares					
		8.	SHARED VOTING POWER					
SH	BER OF ARES TICIALLY		24,137,931 shares					
OWNED	BY EACH DRTING	9.	SOLE DISPOSITIVE POWER					
PERSC	ON WITH		0 Shares					
		10.	SHARED DISPOSITIVE POWER					
			24,137,931 shares					
11.	AGGREG	ATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	24,137,931	l shares						
12.	CHECK B	OX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)					
13.	PERCENT	OF CLAS	S REPRESENTED BY AMOUNT IN ROW (11)					
	24.2%							
14.	TYPE OF	REPORTI	NG PERSON (see instructions)					
14,	IN							

1.	NAMES OF	REPORT	ING PERSONS.				
	Liza Lands	man					
2.	CHECK TH	IE APPRO	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) □ (b) □			
3.	SEC USE C	NLY					
4.	SOURCE O	F FUNDS	(see instructions)				
	AF						
5.	CHECK BC	X IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
5.				_			
6.		CITIZENSHIP OR PLACE OF ORGANIZATION					
	United Stat	es					
		7.	SOLE VOTING POWER				
			0 Shares				
		8.	SHARED VOTING POWER				
	IBER OF IARES	0.	24,137,931 shares				
BENEI	FICIALLY D BY EACH						
REPO	ORTING ON WITH	9.	SOLE DISPOSITIVE POWER				
I LKS			0 Shares				
		10.	SHARED DISPOSITIVE POWER				
			24,137,931 shares				
11.	AGGREG	ATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11.	24,137,93						
12.	CHECK E	30X IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
	24.2%	24.2%					
14.	TYPE OF	REPORTI	NG PERSON (see instructions)				
	IN						

1.	NAMES OF REPORTING PERSONS.						
	Mohamad H. Makhzoumi						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a)						
2.	CHECK IH	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) 🗆 (b) 🗖				
3.	SEC USE C	ONLY					
4.	SOURCE O	SOURCE OF FUNDS (see instructions)					
	AF						
5.	CHECK BC	X IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
5.							
	CITIZENCI						
6.			ACE OF ORGANIZATION				
	United Stat	es					
		7.	SOLE VOTING POWER				
			0 Shares				
		8.	SHARED VOTING POWER				
	BER OF ARES	0.	24,137,931 shares				
BENEI	FICIALLY D BY EACH		SOLE DISPOSITIVE POWER				
REPO	ORTING ON WITH	9.					
			0 Shares				
		10.	SHARED DISPOSITIVE POWER				
			24,137,931 shares				
11.	AGGREG	ATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
11,	24,137,93	1 shares					
10							
12.	CHECK E	dua if 1H	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13.	PERCEN	Г OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)				
	24.2%						
14.	TYPE OF	REPORTI	NG PERSON (see instructions)				
	IN						

1.	NAMES OF REPORTING PERSONS.							
	Joshua Mal	Joshua Makower						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a)							
2.	CHECK THE APPROPRIATE BOA IF A MEMBER OF A GROOP (see lisuluctions)							
3.	SEC USE O	SEC USE ONLY						
4.	SOURCE O	F FUNDS	(see instructions)					
	AF							
5.	CHECK BO	X IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
6.	CITIZENSH	IIP OR PL	ACE OF ORGANIZATION					
0.	United Stat							
I								
		7.	SOLE VOTING POWER					
			0 Shares					
		8.	SHARED VOTING POWER					
SH	BER OF ARES		24,137,931 shares					
OWNED	FICIALLY DBY EACH DRTING	9.	SOLE DISPOSITIVE POWER					
	ON WITH		0 Shares					
		10	SHARED DISPOSITIVE POWER					
		10.	24,137,931 shares					
	-1							
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON							
	24,137,931 shares							
12.	CHECK B	OX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)					
13.	PERCENT	OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)					
10.	24.2%							
1.4		REDUDTI	NG DERSON (see instructions)					
14.								
	IN							

1.	NAMES OF REPORTING PERSONS.						
-•	Edward T. Mathers						
2.	CHECK TH	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) □ (b) □				
3.	SEC USE ONLY						
4.	SOURCE O	F FUNDS	(see instructions)				
	AF						
-	CHECK BO		CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
5.				_			
6.	CITIZENSF	HP OR PL	ACE OF ORGANIZATION				
	United Stat	es					
		7.	SOLE VOTING POWER				
			0 Shares				
NUM	BER OF	8.	SHARED VOTING POWER				
	ARES TCIALLY		24,137,931 shares				
	BY EACH DRTING	9.	SOLE DISPOSITIVE POWER				
PERSC	ON WITH		0 Shares				
		10.	SHARED DISPOSITIVE POWER				
			24,137,931 shares				
11.			UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	24,137,93	l shares					
12.	CHECK E	SOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13.	PERCENT	F OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)				
,	24.2%						
1.4	TVDE OF	REDUDTI	NG PERSON (see instructions)				
14.		NEF UKII					
	IN						

1.	NAMES OF REPORTING PERSONS.						
	Scott D. Sandell						
2.	CHECK IH	E APPROI	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) 🗆 (b) 🗖			
3.	SEC USE O	NLY					
4.	SOURCE O	F FUNDS	(see instructions)				
	AF						
5.	CHECK BO	X IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
5.							
C	CITIZENSH		ACE OF ORGANIZATION				
6.	United State						
	emica stat						
		7.	SOLE VOTING POWER				
			0 Shares				
		8.	SHARED VOTING POWER				
SHA	BER OF ARES		24,137,931 shares				
	ICIALLY BY EACH DTINC	9.	SOLE DISPOSITIVE POWER				
	N WITH		0 Shares				
		10	SHARED DISPOSITIVE POWER				
		10.	24,137,931 shares				
	1						
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	24,137,931 shares						
12.	CHECK B	OX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13.	PERCENT	OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)				
10.	24.2%						
1.4	TVDE OF	REDUBTI	NG PERSON (see instructions)				
14. TYPE OF REPORTING PERSON (see instructions)							
	IN						

1.	NAMES OF REPORTING PERSONS.						
-•	Peter W. Sonsini						
2.	CHECK TH	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) □ (b) □				
3.	SEC USE ONLY						
4.	SOURCE O	F FUNDS	(see instructions)				
	AF						
-	СНЕСК ВС		CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
5.	011201120			_			
6.	CITIZENSH	HP OR PL	ACE OF ORGANIZATION				
	United Stat	es					
		7.	SOLE VOTING POWER				
		, .	0 Shares				
NUM	BER OF	8.	SHARED VOTING POWER				
	ARES FICIALLY		24,137,931 shares				
	BY EACH DRTING	9.	SOLE DISPOSITIVE POWER				
PERSC	ON WITH		0 Shares				
		10.	SHARED DISPOSITIVE POWER				
			24,137,931 shares				
11.			DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	24,137,93	1 shares					
12.	CHECK E	SOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
,	24.2%						
1.4	TVDE OF	REDUDTI	NG PERSON (see instructions)				
14.		NEF UKI II					
	IN						

1.	NAMES OF REPORTING PERSONS.							
1.	Paul Walke							
2.	CHECK TH	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) □ (b) □					
3.	SEC USE O	SEC USE ONLY						
	SOURCEO		(see instructions)					
4.	AF	T TONDS						
5.	CHECK BC	X IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
6.	CITIZENSH	HIP OR PL	ACE OF ORGANIZATION					
0.	United Stat	es						
		7.	SOLE VOTING POWER					
			0 Shares					
		8.	SHARED VOTING POWER					
	BER OF ARES	0.	24,137,931 shares					
BENER	FICIALLY D BY EACH							
REPO	ORTING ON WITH	9.	SOLE DISPOSITIVE POWER					
I LKS			0 Shares					
		10.	SHARED DISPOSITIVE POWER					
			24,137,931 shares					
	ACCREC							
11.			OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	24,137,931 shares							
12.	CHECK E	BOX IF TH	IE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)					
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)							
10.	24.2%							
14.		REPORTI	NG PERSON (see instructions)					
	IN							
I	1							

1.	NAMES OF REPORTING PERSONS.						
1.	Rick Yang						
2.	CHECK TH	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) □ (b) □				
3.	SEC USE O	SEC USE ONLY					
	SOURCE O						
4.		F FUNDS	(see instructions)				
	AF						
5.	CHECK BC	X IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
6.	CITIZENSH	HIP OR PL	ACE OF ORGANIZATION				
0.	United Stat						
	Onited Stat		1				
		7.	SOLE VOTING POWER				
			0 Shares				
		0	SHARED VOTING POWER				
	BER OF	8.	24,137,931 shares				
BENE	ARES FICIALLY		24,137,531 Sildles				
REP) BY EACH ORTING	9.	SOLE DISPOSITIVE POWER				
PERS	ON WITH		0 Shares				
		10.	SHARED DISPOSITIVE POWER				
		10.	24,137,931 shares				
11.	AGGREG	ATE AMC	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	24,137,931 shares						
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)						
4.2							
13.		I OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)				
	24.2%						
14.	TYPE OF	REPORTI	NG PERSON (see instructions)				
IN							

Item 1. <u>Security and Issuer</u>.

This statement relates to the common stock, \$0.001 par value (the "Common Stock"), of Savara, Inc. (the "Issuer"), having its principal executive office at 6836 Bee Cave Road, Building III, Suite 200, Austin, Texas 78746.

Item 2. Identity and Background.

This statement is being filed by:

(a) Growth Equity Opportunities 17, LLC ("GEO");

(b) New Enterprise Associates 17, L.P. ("NEA 17"), which is the sole member of GEO; NEA Partners 17, L.P. ("NEA Partners 17"), which is the sole general partner of NEA 17; and NEA 17 GP, LLC ("NEA 17 LLC" and, together with NEA Partners 17, the "Control Entities"), which is the sole general partner of NEA Partners 17; and

(c) Forest Baskett ("Baskett"), Ali Behbahani ("Behbahani"), Carmen Chang ("Chang"), Anthony A. Florence, Jr. ("Florence"), Liza Landsman ("Landsman"), Mohamad H. Makhzoumi ("Makhzoumi"), Joshua Makower ("Makower"), Edward T. Mathers ("Mathers"), Scott D. Sandell ("Sandell"), Peter W. Sonsini ("Sonsini"), Paul Walker ("Walker") and Rick Yang ("Yang") (together, the "Managers"). The Managers are the managers of NEA 17 LLC.

The persons named in this Item 2 are referred to individually herein as a "Reporting Person" and collectively as the "Reporting Persons."

The address of the principal business office of GEO, NEA 17, each Control Entity and Sandell is New Enterprise Associates, 1954 Greenspring Drive, Suite 600, Timonium, MD 21093. The address of the principal business office of Behbahani and Mathers is New Enterprise Associates, 5425 Wisconsin Avenue, Suite 800, Chevy Chase, MD 20815. The address of the principal business office of Baskett, Chang, Makhzoumi, Makower, Sonsini, Walker and Yang is New Enterprise Associates, 2855 Sand Hill Road, Menlo Park, California 94025. The address of the principal business office of Florence and Landsman is New Enterprise Associates, 104 5th Avenue, 19th Floor, New York, NY 10001.

The principal business of GEO and NEA 17 is to invest in and assist growth-oriented businesses located principally in the United States. The principal business of NEA Partners 17 is to act as the sole general partner of NEA 17. The principal business of NEA 17 LLC is to act as the sole general partner of NEA Partners 17. The principal business of each of the Managers is to manage the Control Entities, GEO and a number of affiliated partnerships with similar businesses.

During the five years prior to the date hereof, none of the Reporting Persons has been convicted in a criminal proceeding or has been a party to a civil proceeding ending in a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

GEO and NEA 17 LLC is a limited liability company organized under the laws of the State of Delaware. NEA 17 and NEA Partners 17 are limited partnerships organized under the laws of the State of Delaware. Each of the Managers is a United States citizen.

Item 3. Source and Amount of Funds or Other Consideration.

On March 15, 2021, the Issuer completed the closing of an underwritten offering (the "Offering") of (i) 45,785,828 shares of Common Stock and (ii) pre-funded warrants to purchase an aggregate of 32,175,172 shares of Common Stock at an exercise price of \$0.001 per share. At the closing of the Offering, GEO purchased an aggregate of 24,137,931 shares of Common Stock (the "GEO Shares") at the Offering price of \$1.45 per share for an aggregate purchase price of \$34,999,999.95.

The working capital of GEO was the source of the funds for the purchase of the GEO Shares. No part of the purchase price of the GEO Shares was represented by funds or other consideration borrowed or otherwise obtained for the purpose of acquiring, holding, trading or voting the GEO Shares.

Item 4. <u>Purpose of Transaction</u>.

GEO acquired the GEO Shares for investment purposes. Depending on market conditions, its continuing evaluation of the business and prospects of the Issuer and other factors, GEO and other Reporting Persons may dispose of or acquire additional shares of the Issuer. Except as set forth above, none of the Reporting Persons has any present plans which relate to or would result in:

- (a) The acquisition by any person of additional securities of the Issuer, or the disposition of securities of the Issuer;
- (b) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries;
- (c) A sale or transfer of a material amount of assets of the Issuer or any of its subsidiaries;
- (d) Any change in the present board of directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- (e) Any material change in the present capitalization or dividend policy of the Issuer;
- (f) Any other material change in the Issuer's business or corporate structure;
- (g) Changes in the Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person;
- (h) Causing a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
- (i) A class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934; or
- (j) Any action similar to any of those enumerated above.

Item 5. Interest in Securities of the Issuer.

(a) GEO is the record owner of the GEO Shares. As the sole member of GEO, NEA 17 may be deemed to own beneficially the GEO Shares. As the general partner of NEA 17, NEA Partners 17 may be deemed to own beneficially the GEO Shares. As the sole general partner of NEA Partners 17, NEA 17 LLC may be deemed to own beneficially the GEO Shares. As members of NEA 17 LLC, each of the Managers may be deemed to own beneficially the GEO Shares.

Each Reporting Person disclaims beneficial ownership of the GEO Shares other than those shares which such person owns of record.

The percentage of outstanding Common Stock of the Issuer which may be deemed to be beneficially owned by each Reporting Person is set forth on Line 13 of such Reporting Person's cover sheet. Such percentage was calculated based on 99,938,783 shares of Common Stock reported by the Issuer to be outstanding immediately after the Offering on the Issuer's prospectus supplement filed under Rule 424(b)(5), filed with the Securities and Exchange Commission on March 12, 2021.

- (b) Regarding the number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: See line 7 of cover sheets
 - (ii) shared power to vote or to direct the vote: See line 8 of cover sheets
 - (iii) sole power to dispose or to direct the disposition: See line 9 of cover sheets
 - (iv) shared power to dispose or to direct the disposition: See line 10 of cover sheets
- (c) Except as set forth in Item 3 above, none of the Reporting Persons has effected any transaction in the Common Stock during the last 60 days.
- (d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or any proceeds from the sale of, Common Stock beneficially owned by any of the Reporting Persons.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Undertakings or Relationships with Respect to Securities of the Issuer.

Not applicable.

Item 7. Material to be Filed as Exhibits.

Exhibit 1 – Agreement regarding filing of joint Schedule 13D.

Exhibit 2 – Power of Attorney regarding filings under the Securities Exchange Act of 1934, as amended.

Exhibit 3 – Power of Attorney on behalf of Liza Landsman regarding filings under the Securities Exchange Act of 1934, as amended.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

EXECUTED this 25th day of March, 2021.

GROWTH EQUITY OPPORTUNITIES 17, LLC

- By: NEW ENTERPRISE ASSOCIATES 17, L.P. Sole Member
 - By: NEA PARTNERS 17, L.P. General Partner
 - By: NEA 17 GP, LLC General Partner

By: *

Scott D. Sandell Chief Executive Officer

NEW ENTERPRISE ASSOCIATES 17, L.P.

- By: NEA PARTNERS 17, L.P. General Partner
 - By: NEA 17 GP, LLC General Partner

By: <u>*</u> Scott D. Sandell Chief Executive Officer

NEA PARTNERS 17, L.P.

- By: NEA 17 GP, LLC General Partner
- By: * Scott D. Sandell Chief Executive Officer

NEA 17 GP, LLC

By: <u>*</u> Scott D. Sandell Chief Executive Officer 13D

Forest Baskett

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Polest Daskell

* Ali Behbahani

* Carmen Chang

*

Anthony A. Florence, Jr.

* Liza Landsman

* Mohamad H. Makhzoumi

* Joshua Makower

* Edward T. Mathers

* Scott D. Sandell

* Peter W. Sonsini

*

*

Paul Walker

Rick Yang

<u>*/s/ Sasha O. Keough</u> Sasha O. Keough As attorney-in-fact

This Schedule 13D was executed by Sasha O. Keough on behalf of the individuals listed above pursuant to a Power of Attorney a copy of which is attached as Exhibit 2.

EXHIBIT 1

AGREEMENT

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, the undersigned hereby agree that only one statement containing the information required by Schedule 13D need be filed with respect to the ownership by each of the undersigned of shares of stock of Savara, Inc.

EXECUTED this 25th day of March, 2021.

GROWTH EQUITY OPPORTUNITIES 17, LLC

- By: NEW ENTERPRISE ASSOCIATES 17, L.P. Sole Member
 - By: NEA PARTNERS 17, L.P. General Partner
 - By: NEA 17 GP, LLC General Partner
 - By: <u>*</u> Scott D. Sandell Chief Executive Officer

NEW ENTERPRISE ASSOCIATES 17, L.P.

- By: NEA PARTNERS 17, L.P. General Partner
 - By: NEA 17 GP, LLC General Partner
 - By: *

Scott D. Sandell Chief Executive Officer

NEA PARTNERS 17, L.P.

- By: NEA 17 GP, LLC General Partner
- By: * Scott D. Sandell Chief Executive Officer

NEA 17 GP, LLC

By: <u>*</u> Scott D. Sandell Chief Executive Officer CUSIP No. 805111101

13D

Forest Baskett

* Ali Behbahani

* Carmen Chang

* Anthony A. Florence, Jr.

* Liza Landsman

* Mohamad H. Makhzoumi

* Joshua Makower

* Edward T. Mathers

*

Scott D. Sandell

* Peter W. Sonsini

* Paul Walker

*

Rick Yang

<u>*/s/ Sasha O. Keough</u> Sasha O. Keough As attorney-in-fact

This Agreement relating to Schedule 13D was executed by Sasha O. Keough on behalf of the individuals listed above pursuant to a Power of Attorney a copy of which is attached hereto as Exhibit 2.

EXHIBIT 2

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Louis S. Citron, Timothy Schaller, Sasha Keough and Stephanie Brecher, and each of them, with full power to act without the others, his or her true and lawful attorney-in-fact, with full power of substitution, to sign any and all instruments, certificates and documents that may be necessary, desirable or appropriate to be executed on behalf of himself as an individual or in his or her capacity as a direct or indirect general partner, director, officer or manager of any partnership, corporation or limited liability company, pursuant to section 13 or 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and any and all regulations promulgated thereunder, and to file the same, with all exhibits thereto, and any other documents in connection therewith, with the Securities and Exchange Commission, and with any other entity when and if such is mandated by the Exchange Act or by the Financial Industry Regulatory Authority, granting unto said attorney-in-fact full power and authority to do and perform each and every act and thing necessary, desirable or appropriate, fully to all intents and purposes as he or she might or could do in person, thereby ratifying and confirming all that said attorney-in-fact, or his or her substitutes, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, this Power of Attorney has been signed as of the 13th day of March, 2017.

<u>/s/ M. James Barrett</u> M. James Barrett

<u>/s/ Peter J. Barris</u> Peter J. Barris

<u>/s/ Forest Baskett</u> Forest Baskett

<u>/s/ Ali Behbahani</u> Ali Behbahani

<u>/s/ Colin Bryant</u> Colin Bryant

<u>/s/ Carmen Chang</u> Carmen Chang

<u>/s/ Anthony A. Florence, Jr.</u> Anthony A. Florence, Jr.

<u>/s/ Carol G. Gallagher</u> Carol G. Gallagher

<u>/s/ Dayna Grayson</u> Dayna Grayson

<u>/s/ Patrick J. Kerins</u> Patrick J. Kerins

<u>/s/ P. Justin Klein</u> P. Justin Klein <u>/s/ Vanessa Larco</u> Vanessa Larco

<u>/s/ Joshua Makower</u> Joshua Makower

<u>/s/ Mohamad H. Makhzoumi</u> Mohamad H. Makhzoumi

<u>/s/ Edward T. Mathers</u> Edward T. Mathers

/s/ David M. Mott David M. Mott

<u>/s/ Sara M. Nayeem</u> Sara M. Nayeem

<u>/s/ Jason R. Nunn</u> Jason R. Nunn

<u>/s/ Gregory Papadopoulos</u> Gregory Papadopoulos

<u>/s/ Chetan Puttagunta</u> Chetan Puttagunta

<u>/s/ Jon Sakoda</u> Jon Sakoda

<u>/s/ Scott D. Sandell</u> Scott D. Sandell

/s/ A. Brooke Seawell A. Brooke Seawell

<u>/s/ Peter W. Sonsini</u> Peter W. Sonsini

<u>/s/ Melissa Taunton</u> Melissa Taunton

<u>/s/ Frank M. Torti</u> Frank M. Torti

<u>/s/ Ravi Viswanathan</u> Ravi Viswanathan

<u>/s/ Paul E. Walker</u> Paul E. Walker

<u>/s/ Rick Yang</u> Rick Yang

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Louis S. Citron, Timothy Schaller, Sasha Keough and Stephanie Brecher, and each of them, with full power to act without the others, her true and lawful attorney-in-fact, with full power of substitution, to sign any and all instruments, certificates and documents that may be necessary, desirable or appropriate to be executed on behalf of herself as an individual or in her capacity as a direct or indirect general partner, director, officer or manager of any partnership, corporation or limited liability company, pursuant to section 13 or 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and any and all regulations promulgated thereunder, and to file the same, with all exhibits thereto, and any other documents in connection therewith, with the Securities and Exchange Commission, and with any other entity when and if such is mandated by the Exchange Act or by the Financial Industry Regulatory Authority, granting unto said attorney-in-fact full power and authority to do and perform each and every act and thing necessary, desirable or appropriate, fully to all intents and purposes as she might or could do in person, thereby ratifying and confirming all that said attorney-in-fact, or her substitutes, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, this Power of Attorney has been signed as of the 1st day of April, 2020.

<u>/s/ Liza Landsman</u> Liza Landsman